

Press Clipping

Port Klang Free Zone

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Port Klang free zone to open its doors in June 2006

KUALALUMPUR: The Port Klang Free Zone (PKFZ) near West Port, modelled after Dubai's Jebel Ali Free Zone, is expected to open its doors to investors in June 2006, ahead of schedule.

Currently, Jebel Ali Free Zone Authority (JAFZA) International, the designer and manager of PKFZ, is in active negotiations with 33 companies from all over the world, said JAFZA International's director of international operations Chuck Heath.

PKFZ, owned by Port Klang Authority, will be the country's first fully-integrated free commercial and industrial zone.

Covering 400 hectares, it offers prepared industrial sites (open land), light industrial units (LIUs) for factories and warehouses and office space at the PKFZ business complex.

"The project is 74 per cent completed overall and we are slightly ahead of schedule," Heath said.

JAFZA International has 20 years experience in port and free zone

management and has helped governments develop free zones in Morocco and Diibouti.

Heath said there were only 50 companies operating from Jebel Ali Free Zon after five years of operation but the number mushroomed to 5,000 companies from 120 countries in 20 years.

Following this success, he said JAFZA International would apply the same marketing technique and network in wooing investors to PKFZ. — Bernama