

Press Clipping

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Foreigners invest RM3b in Iskandar



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FOREIGN investors have poured close to RM3 billion into the Iskandar Development Region since it was launched last year.

Replying to Osman Sapian (BN-Kempas), Menteri Besar

Datuk Abdul Ghani Othman said the investment from local sources totalled RM412.8 million.

On investments in Johor this year, he said the Dutch were the biggest investors with RM1.4 billion, followed by the Germans at RM1.3 billion, investors from the Cayman Islands at RM892 million, Singa-

poreans at RM388 million and the Japanese at RM314 million.

"Up to June, the state has received investments totalling RM5.9 billion, of which RM4.63 billion is from foreigners.

"In terms of the volume of foreign investment, we are ahead of Kedah, Selangor, Penang and Negri Sembilan," he said when winding up the

debate on the supplementary supply bill yesterday.

The biggest volume of investment is in the electric and electronics industry at RM3.97 billion. This is followed by the chemical industry (RM442 million), rubber industry (RM340 million), mining sector (RM304 million) and industrial machinery sector (RM180 million).

TOP INVESTORS IN JOHOR

Dutch

RM1.4 billion

Germans

RM1.3 billion