



PORT KLANG FREE ZONE SDN BHD (708970-U)
P.O. Box 261, Jalan Pelabuhan,
42009 Port Klang, Selangor D.E., Malaysia
Jalan FZ 2-P5, Port Klang Free Zone / KS 12,
42920 Pulau Indah, Selangor Darul Ehsan
Tel : +603 3101 5568
Fax : +603 3101 4489
E-mail : info@pkfz.com
Website : www.pkfz.com

Press Clipping

Port Klang Free Zone

Publication: Malaysian Reserve - B&W
Corporate Malaysia, P. 6(1 of 1)

Date: November 7, 2007

55 firms in talks to operate at the PKFZ

FIFTY-FIVE companies are currently in talks to operate at the Port Klang Free Zone (PKFZ) with investments totalling RM610 million, Transport Minister Datuk Seri Chan Kong Choy said yesterday.

Most of the negotiations are close to being finalised with four foreign companies expected to start operations in the next two months, he told reporters after officiating the Seventh Annual World Free Zone Convention in Kuala Lumpur.

PKFZ is offering the first of its kind free zone concept in Malaysia with its integrated commercial and industrial free zone.

When fully completed in mid 2008, it will create 20,000 jobs for locals and foreigners.

Chan said since December last year, 35 companies had started operations at PKFZ with a total investment of RM725 million, creating 851 jobs in the process.

"The government had invested RM2.8 billion to RM2.9

billion so far for the infrastructure in PKFZ," said Chan.

PKFZ, an integrated 400-hectare international cargo distribution and consolidation centre in Port Klang, is the first development concept of its kind in Malaysia comprising an integrated commercial and industrial free zone.

Through PKFZ, the government wants to establish an environment of quality infrastructure, minimal regulation, tax and Customs exemptions, a strong export focus as

well as large logistics and storage capacities.

PKFZ's objective is not only to attract foreign and local investments into a port area but to enhance its position as a very important port in the country.

"By attracting so many foreign investments, it will help to develop other aspects of economic activities like freight forwarder, insurance and banking," Chan said.

Among the companies operating at the PKFZ are Pan-

tech Corp Bhd, Biodiesel SP Sdn Bhd, IEL Water-Tech (M) Sdn Bhd, Xian Jiang Trading Sdn Bhd, Nippon Free Zone Sdn Bhd, Europeia Portugese Inter Commercio, Putra Perdana Construction and Port of Luka Copper.

The convention, the first time to be held in Asia, will gather information on free zones and dialogues will be held with government officials to improve free zone operations as well as issues affecting them. — *Bernama*