

Press Clipping

Port Klang Free Zone

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Free zone sees surge in tenants to 20

PORT Klang Free Zone (PKFZ) has seen an upsurge in interest from local and foreign investors in the past four months with the number of tenants growing to 20 from nine in February.

PKFZ chairman Datin Paduka O.C. Phang said in a statement in Kuala Lumpur yesterday that the tenants have committed investments in the PKFZ totalling RM467 million with a possible further RM85 million capital outlay.

During the four-month period, the additional tenants signed up for 22ha of prepared industrial sites with options for 21ha more; eight light industrial or warehouse units with options for two more, while six lots of commercial and office space were taken up.

Among the latest investors in PKFZ is main board-listed Pantech Group Holdings Bhd, which manufactures and supplies pipes, fittings and flow controls products.

PKFZ, spanning 400ha, is located next to Westports in Pulau Indah, Port Klang.

PKFZ is Malaysia's first fully-integrated free commercial and industrial zone which provides for both commercial and manufacturing activities to exist side by side. Investors are from a broad range of industries.

"Investors appreciate our strategic advantages of excellent location, storage and warehousing facilities as well as the tax-free status which enable them to export or distribute regionally," Phang said. — *Bernama*