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PKFZ Attracts Tenants And RM467 Mln In Committed Investments

KUALA LUMPUR, July 4 (Bernama) -- Port Klang Free Zone (PKFZ) has seen an upsurge in interest from local and foreign investors in the past four months with the number of tenants growing to 20 from nine in February.

PKFZ chairman Datin Paduka O.C. Phang said in a statement Wednesday that the tenants have committed investments in the PKFZ totalling RM467 million with a possible further RM85 million.

During the period, the tenants signed up for 22 hectares (55 acres) of prepared industrial land with options for 52 more acres and eight light industrial or warehouse units with options for two more while six lots of office space have been taken up.

Among the latest investors in PKFZ is Main Board-listed Pantech Group Holdings Bhd, which manufactures and supplies pipes, fittings and flow controls products.

PKFZ, spanning 1,000 acres, is located next to Westports in Pulau Indah, Port Klang. It is Malaysia's first fully integrated free commercial and industrial zone which allows both commercial and manufacturing activities to exist side by side.

Currently, investors at PKFZ range from various industries which include cement batching, storage of iron and steel for export purpose, manufacturing and storing subsea equipment, pipes and fittings for the oil and gas industries, and imported use of automotive parts for re-export.

"Investors appreciate our strategic advantages of excellent location, storage and warehousing facilities as well as the tax-free status which enable them to export or distribute regionally," Phang said.

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