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Press Clipping

Foreign investments to roll into PKFZ

SINGAPORE 21 February – Malaysia’s Port Klang Free Zone (PKFZ) expects S\$40M (US\$26M) in foreign investments this year, after opening only last November. The news was confirmed to Fairplay by PKFZ general manager Noel Gulliver. There are 12 tenants including Aker Kvaerner operating in PKFZ, Gulliver said. The free zone is modelled after Dubai’s Jebel Ali Free Trade Zone (JAFZA), and offers investors the option to lease office complexes, combining commercial and manufacturing operations in the same vicinity.

PKFZ has a ‘hands-on’ approach, according to Gulliver, which comes from its various roles as a facilitator, manager, supervisor and enforcer across various port project functions. In recent months, the project has ‘transitioned’, according to Gulliver, from a development to an operational site. Gulliver, who is from Jebel Ali, was quoted in news reports, when referring to Jebel Ali, as being, “confident...to replicate the success and model of Jebel Ali in Dubai”. He told Fairplay that given time to develop, the project can replicate the success of that model.

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