

Press Clipping

February 12, 2007 17:01 PM



PKFZ Expects Another RM91 Mln In Foreign Investments

KUALA LUMPUR, Feb 12 (Bernama) -- Port Klang Free Zone (PKFZ) expects another RM91 million in foreign investments soon after having attracted over RM400 million since opening for business in November 2006.

Currently, nine tenants have taken up a total of 29.6 hectares of the prepared industrial land with an option for two more hectares, PKFZ said in a statement Monday.

The tenants have also taken up five units of the pre-built light industrial or warehouse units with an option for four more units and two lots of office space, it added.

"Another 21.2 hectares of prepared industrial land is slated to be taken up by a potential investor. They have an option to lease another 10.4 hectares," said PKFZ general manager Noel Gulliver.

PKFZ also offers investors the option of leasing the four blocks of eight-storey office complexes with amenities such as banks, post office, food court and ample parking.

"For the office complexes, we are in serious negotiations with 10 potential investors who are interested in leasing the offices for their business. They range from outsourcing, data processing, logistics and other services," Gulliver said.

PKFZ, located next to Westports in Pulau Indah, is the country's first fully integrated free commercial and industrial zone which allows both commercial and manufacturing activities to exist side by side.

Owned by the Port Klang Authority, PKFZ has port management professionals -- Jebel Ali Free Zone Authority (JAFZA) International with over 20 years in the industry -- managing the business.

"With the expertise of the JAFZA International, we are confident that we are able to replicate the success and model of Jebel Ali in Dubai," Gulliver said.

"That means we aim to maintain the efficiency level and the range of tenants similar to that of Jebel Ali. As for incentives and benefits, it will be localised to Malaysian rules and regulation. Looking forward, we aim to be profitable in the next five years," he said.

According to Gulliver, one of the advantages at PKFZ is the "hands-on" approach.

"Not only does PKFZ act as the free zone authority, it is also the facility planner and manager, business facilitator, operations manager, security manager, supervisor and enforcer," he said.

"That simply means that PKFZ manages all the facilities available, ensures optimum business environment through the benefits and incentives as well as maintain operational standards and high level of security," he added.

PKFZ said it is offering investors a complete centre with facilities such as 256 hectares of land developed into customised facilities, 512 light industrial units and 500,000 square feet of office space.

It will also have amenities to make itself a self-contained community, with banks, post office, food court, parking complex, as well as an upcoming hotel and exhibition centre.

-- BERNAMA