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## Press Clipping

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### Port Klang Free Zone offers wide range of incentives

PORT Klang Free Zone (PKFZ) offers a range of incentives and privileges to companies that set up operations in the fully integrated free commercial and industrial zone.

Among them are tax exemption on statutory income and capital expenditure, double deduction on certain export and research and development expenses, as well as investment tax allowances.

Other incentives from the Malaysian Industrial Development Authority include 100 per cent foreign equity and 100 per cent profit repatriation of capital and profits.

Additional benefits are also offered for the setting up of Regional Distribution Centres, International Procurement Centres & Operational Headquarters.

PKFZ, which has been operational since November last year, also provides paperless transactions to reduce costly paperwork, faster documentation, shorter cargo clearance time and faster information on cargo status.

Another plus point of PKFZ is its good road and rail infrastructure and linkages, providing convenient and easy access to the Kuala Lumpur International Airport, KL City Centre and Putrajaya, the nation's administrative centre.

Being adjacent to Westports and close to Northport, companies located in PKFZ also have wide market access readily available to them as the ports have established trade links with 120 countries and are directly connected to over 500 ports in the world by an extensive shipping network.