

Press Clipping

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PORT Klang Free Zone (PKFZ), the country's first fully integrated free commercial and industrial zone, is all ready to open next month with full facilities on site.

PKFZ recently underwent successful power supply tests and is now busy putting the final touches to landscaping and road works.

In a statement issued on Friday, PKFZ general manager Noel Gulliver said the free zone has received much interest from potential investors.

"Since our first tenant – Aker Kvaerner, a Norwegian oil and gas engineering group, signed up in

June 2006, we have had many more successful discussions and are in the midst of finalising agreements with potential tenants," he said.

Aker Kvaerner is taking up 69 acres of open land, which is some 10 per cent of the prepared industrial land available at PKFZ.

"Apart from oil and gas companies, potential tenants are varied in their respective industries with multi-national companies, small and medium industries, distribution, value-adding and logistic services registering their interest," said Gulliver.

The concept of the gazetted free

zone is to allow both commercial and manufacturing activities to exist side by side — to promote entreport trade and manufacturing activities by international companies involved in producing goods primarily for export.

This means that factories and logistics firms can be located in the same zone to promote easier co-ordination and smoother supply chain management, making PKFZ the first development of its kind in Malaysia — an integrated free commercial and industrial zone.

Modelled after Dubai's highly-successful Jebel Ali Free Zone,

PKFZ aims to be the "Jebel Ali" of South-East Asia with competitive incentives localised according to Malaysian regulations.

Examples of incentives include tax exemptions, export incentives, research and development incentives and 100 per cent repatriation of capital and profits.

Apart from infrastructure, PKFZ will be a complete one-stop centre and a self contained community that will be equipped with trade offices, forwarding agents and other Government agencies to provide supporting services to tenants.