

## Press Clipping

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# It's all systems go for Port Klang Free Zone

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THE Port Klang Free Zone (PKFZ), a 400-ha site on Pulau Indah, has opened for business.

PKFZ general manager Noel Gulliver said today's (November 1) opening is a soft one and the official launch is only expected to take place in the first quarter of next year.

"Investors who would like to occupy the light industry units can still come in in the next couple of days as time is needed to connect electricity and water to the units, while investors looking to lease areas in open land can straight away start work in the free zone to build their facilities once they get their approvals," Gulliver said.

PKFZ has so far secured one major tenant, Aker Kvaerner, a Norwegian oil and gas engineering group, which has already started construction on its facilities in the free zone.

Aker Kvaerner has taken up 27.6ha or more than 10 per cent of the open land available and will be spending RM400 million to build a manufacturing centre, which will play a pivotal role in supporting its oil and gas exploration in Asia-Pacific.

"We are in the process of fi-

## Aker Kvaerner is first major tenant



"We are in the midst of finalising agreements with potential tenants"

Gulliver



nalising discussions with five other serious investors to take up another 28ha," Gulliver said.

He said another 10 investors have made enquiries to take up a total of 14 units of light industrial units or warehouses, while four companies were interested to take up office space at the office complex.

"We had many more successful discussions and are in the midst of finalising agreements

with potential tenants.

"Their businesses vary from multinational companies, small-medium industries to companies dealing in distribution, value-adding and logistics services," Gulliver said.

He expects significant contribution from the operations in the free zone in two to three years.

Port Klang Authority, the sole owner of the free zone, has allocated a sum of RM2.2 billion

for the development of the free zone.

PKFZ is the first free zone in Asia-Pacific to be managed by JAFZA International, the consulting and management division of Jebel Ali Free Zone Authority in Dubai.

JAFZA International will manage the free zone for 15 years in which time PKA hopes to develop the right local expertise to take over the management of the free zone.