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Norwegian firm setting up ops at Port Klang

KUALA LUMPUR: Norwegian oil and gas engineering group Aker Kvaerner has signed long-term lease agreements to take up 17.6ha at Port Klang Free Zone (PKFZ), making it the first to invest in Malaysia's first fully-integrated free commercial and industrial zone.

Through its Malaysian subsidiary Aker Kvaerner Sdn Bhd, the group will invest RM175mil to develop its manufacturing centre at PKFZ, next to Westport in Pulau Indah near here.

At the signing of the agreements, PKFZ managing director Noel Gulliver said: "We're pleased to have such a reputable multinational firm as the first investor in the free zone".

He said the 400ha PKFZ, as a whole, was 95% completed.

PKFZ said in a statement it was set to open its doors to investors in the next quarter, and would be fully operational by year-end.

PKFZ would have a one-stop agency, which will act as a vital window to liaise with various regulatory bodies to centralise documentation and transactions, Gulliver said. — Bernama
